

HCRT Foundation Annual Report 2022

The Henry County Retired Teachers Foundation met three times in the year 2022. The first two meetings Jamie Bostelman was the President after taking over due to the untimely death of Chuck Klammer.

At the January meeting, Patty Hill was appointed to fill the remainder of the open term for Chuck Klammer. Terry Witt was appointed Grants Chairperson. New members Janet Aschemeier (2024), Kirk Fruth (2026) and Larry Zachrich (2026) took their positions on the board.

At the March meeting election of officers was done with the following results.

President - Patty Hill

Vice-President - Karen Maassel

Secretary - Steve Seagrave

Treasurer - Gene Grime

The Board Members for this year as follows: Becky Chamberlain - Agent, Gene Grime - Treasurer, Steve Seagrave - Secretary, Gregg Merrill - Member, Kirk Fruth - Member, Jamie Bostelman - Member, Patty Hill - President, Karen Maassel - Vice-President, Larry Zachrich - Member, Janet Aschemeier - Member, Terry Witt - Grants Chairperson.

During this meeting Gene Grime presented the Financial Report. It detailed current funds and CD's for all four book grant funds. The balance in the checking account at that time was \$9, 775.46. This is enough to cover all upcoming book grants. In April of this year a financial audit of the books was done by Kathy Hoover. All records were deemed correct and balanced to date. In November of 2022 Gene Grime reached out to inform me that he was cashing in two CD's (worth about a combined \$10,000) which were earning .15 and 2 percent. We incurred a penalty of \$7.60 and \$9.29 by the early withdrawal. He then reinvested the remaining funds into two CD's paying 2.5 and 3 percent. The annual interest on these two CD's will be \$114 and \$155.

The Book Grant Recipients for this year were Miranda Bachman - Griffith Family Book Grant, Callie Seedorf - Griffith Family Book Grant, Alyssa Jackson - King Book Grant, Max Weaver - Lucille and Margaret Sherman book Grant, Emma Burkey - Karen Brubaker Book Grant. Each grant was for \$1500. The grants were delivered to each of the four high schools in the county as well as Four County Career Center. Grant applications were read by Terry, Karen and Patty.

At the September meeting, the Foundation decided this year to add Drama to the list of activities the students can note for their involvement. We also discussed how to get the word out about our grants and doing a public service announcement on the radio was one idea. These grants do not seem to be highly sought after, so getting the word out about them is important.

The Foundation has awarded 65 book grants, totaling \$54,500.00 since 1998. Contributions to the Foundation may be made at any time by sending your money to Gene Grime.

Patty Hill – 2022 President