

Henry County Retired Teachers Foundation

September 13, 2016

Meeting of the Board of Trustees

ATTENDANCE

Name	Position	Year Term Ends	Present
Becky Chamberlin	Agent	N/A	P
Gene Grime	Treasurer	N/A	P
Jerri Osborn	Member	2016	P
Jan Schlade	Vice President	2017	
Steve Seagrave	Secretary	2018	P
Terry Witt	President	2019	P
Linda Wagner	Member	2020	P

MINUTES - The minutes from the March 26, 2016 meeting were reviewed. Linda moved for approval, seconded by Jerri. **APPROVED**

TREASURER REPORT - Gene Grime presented the financial report detailing income and expenditures since the last meeting. The balance in the checking account is \$1607.40 at present. Gene is continuing to rotate the CDs as they come due. The interest we are receiving is extremely low, under 1% when renewed, due to the low rates set by the fed. He is timing them to come due just prior to the need for scholarship funds in the spring book grant rotations. The goal is to avoid pulling from the endowment fund prior to the five year initial period. Gene reported that he filed our federal IRS 990 for 2015 in September. Linda moved for approval of the report seconded by Jerri. **APPROVED**

SCHOLARSHIPS - There were a total of 11 applications for the college book grants. There were 4 for the Griffith (HS) book grant. We need to update the grants to have applications sent to Terry Witt instead of Jerri Osborn. Also, the King grant needs to be updated to reflect all of Henry County, not just Napoleon. Steve will handle this. We did get a thank you from Drew Gearing. Others gave a verbal thank you. Terry will look into sending the family members of the various grant originators information on the winners.

INCORPORATION PAPERS - Becky shared that we need to renew our incorporation papers with the State of Ohio each five years. She brought the required paperwork to do this. Cost is \$25.00. Becky will provide copies to Gene & Steve for the official records.

BOOK GRANT READERS - It is sometimes hard to get readers so we will advertise in the newsletter asking for volunteers. We need some to read in May and others to read in June. They need to contact Terry. When we seek applicants next spring we will have different foundation members contact each school. We also want to try to have readers representing each local district.

FOUNDATION MEMBER - We need to recruit a new member to replace Jerri when she goes off the board at the end of the year. This person is elected by the full HCRTA. This will need to happen at the November 14, 2016 HCRTA meeting or December 12, 2016 HCRTA meeting. They would take office in January. As we think of people to ask we should clear these through Terry before making a call. Preference would be for a Patrick Henry area person since that is where Jerry is from.

MEALS - Jerri moved that the HCRTF pay for the cost of guest meals for grant winners and family members at the annual awards meeting of HCRTA, seconded by Linda. **APPROVED**

NEXT MEETING - January 10, 2017 at 10:00am at Terry's house.

ADJOURNED – 10:55am