

# Henry County Retired Teachers Foundation

March 10, 2020

10:00am

Meeting of the Board of Trustees

Minutes

## ATTENDANCE

Name	Position	Year Term Ends	Present
Becky Chamberlin	Agent	N/A	
Gene Grime	Treasurer	N/A	
Steve Seagrave	Secretary	N/A	P
Terry Witt	Vice President	2019	P
Linda Wagner	President	2020	P
Sandra Honemann	Member	2021	P
Gregg Merrill	Member	2022	P
Jamie Bostelman	Member	2023	
Chuck Klamer	Member	2024	P

**MINUTES** – The minutes from the January 14, 2020 meeting were reviewed. Sandy moved and Gregg seconded a motion to approve the minutes. MOTION PASSED

**TREASURER REPORT** - Gene Grime presented the 2019 Annual Financial Report to the HCRTF Annual Meeting yesterday held jointly with the HCRTA regular meeting. The balance in the checking account at present was not available as Gene was absent. Account balances for each book grant are as follows.

### 2019 year-end report on fund totals

Gene Grime	Checking	CD's	Investco	Annuity	12/31/2019	Percent	1/10/2020	1/10/2020
Treasurer		(approximate	Funds	(guaranteed		of	Withdrawal	Current
		values)	(approximate)	principal)	Totals	Annuity	from	Totals
							Annuity	
<b>SHERMAN FUNDS</b>	\$319.66	\$11,750.56	\$0.00	\$14,708.24	<b>\$28,327.60</b>	11.33%	\$774.51	<b>\$27,553.09</b>
<b>GRIFFITH FUNDS</b>	\$580.26	\$10,295.31	\$0.00	\$14,448.61	<b>\$26,873.31</b>	11.13%	\$774.51	<b>\$26,098.80</b>
<b>KING FUNDS</b>	\$227.94	\$2,557.49	\$7,203.58	\$10,155.57	<b>\$21,232.94</b>	7.82%	\$544.14	<b>\$20,688.80</b>
<b>BRUBAKER FUNDS</b>	\$200.97	\$10,842.22	\$0.00	\$90,751.02	<b>\$111,519.85</b>	69.91%	\$4,862.47	<b>\$106,657.38</b>
	<b>\$1,328.83</b>	<b>\$35,445.58</b>	<b>\$7,203.58</b>	<b>\$129,816.79</b>	<b>\$187,707.04</b>	100.00%	\$6,955.63	<b>\$180,751.41</b>

MOTION - Chuck moved to approve the treasurer's report, seconded by Sandy. APPROVED

**ELECTION OF OFFICERS** - An election of the officers for the Foundation Board of Trustees was conducted. Officers elected will serve from March 2020 to March 2021. In discussion it was found there were no candidates for secretary from the elected term members. We discussed the need to amend the bylaws to expand the number of elected members so as to have a larger pool of officer candidates. The bylaws do allow the Foundation Board to appoint officers, as needed, who are not elected members of the board. Steve agreed to serve an additional year to allow the board to specifically recruit a candidate who would be willing and able to assume the office of secretary.

MOTION - Gregg moved, seconded by Terry, to elect the following slate of officers. MOTION PASSED

- President - Linda Wagner
- Vice-President – Chuck Klamer

- Secretary - Steve Seagrave
- Treasurer - Gene Grime

### **OLD BUSINESS** -

- College Student Grants – We need to come up with more ways to get access to the grants out to college students. Terry worked with Larry Vocke to create a Facebook posting and link that could go on Facebook. She set it up initially on her own Facebook page. We can send this to people we have links with on Facebook and ask them all to share with their college age friends. She is also coordinating this with Kathy Hefflinger at the county level for notices she puts out in the county. Terry will send Steve a friend request on Facebook.

### **NEW BUSINESS**

- Grant Readers - The grant readers so far will be Terry and people she recruits. Linda volunteered. We need one more for the grants we will do in April. They will need to meet in early April. Terry will recruit readers for the other grants.
- Grant Distribution – They have been distributed to all area school counselors.
- Bylaws and Elected Members – We discussed amending the bylaws to add two additional members in order to expand the pool of possible officers. These would be termed “at-large” members with staggered terms. We also discussed having a designated “scholarship coordinator” position. Steve will prepare proposals to send to our board members. Once we have a final text, we will discuss this at the May meeting of the HCRTA. Steve will handle this at that meeting. The final proposed amendments will come before the foundation board at the September meeting. Once approved they would be submitted to the HCRTA membership at the November meeting for approval. We could then elect the additional people in December during the normal election process.
- Advertisement – Gregg suggested we do a write up of the foundation activities as well as HCRTA and have this published as a recruitment tool. Gene does a news column in the NW Signal. Gregg will contact him about this. We also should do this to advertise availability of college age grants.

**NEXT MEETING** - September 15, 2020 at 10:00am at Terry's house.

**ADJOURNED** – Gregg moved we adjourn, seconded by Terry. Adjourned at 10:56am.