

# Henry County Retired Teachers Foundation

March 16, 2021

7:00pm via Zoom App

Meeting of the Board of Trustees

Minutes

## ATTENDANCE

Name	Position	Voting Member	Year Term Ends	Present
Becky Chamberlin	Agent	Y	N/A	P
Gene Grime	Treasurer	Y	N/A	P
Steve Seagrave	Secretary	Y	N/A	P
Linda Wagner	President	Y	2020	P
Sandra Honemann	Member	Y	2021	P
Gregg Merrill	Member	Y	2022	P
Jamie Bostelman	Member	Y	2023	
Chuck Klamer	Vice President	Y	2024	P
Karen Maassel	Guest - member		2025	P
Terry Witt	Grants Chairperson	N	N/A/	P

**MINUTES** – The minutes from the March 10, 2020 meeting were reviewed. Sandy moved and Gregg seconded a motion to approve the minutes. MOTION PASSED; No other minutes were approved since there were no meetings since then due to the pandemic.

**TREASURER REPORT** - Gene Grime presented the 2020 Annual Financial Report to the HCRT Foundation Board. There was no Annual Meeting in December 2020 due to the COVID-19 pandemic and cancellation of in-person meetings. The Annual Financial Report had been published to the entire membership in the March 2021 newsletter. The balance in the checking account at present was \$2,976.01 as of 1-11-2021. Account balances for each book grant are as follows.

### 2020 year-end report on fund totals

Gene Grime	Checking	CD's	Investco	Annuity	1/10/2020	Percent	1/10/2020	1/10/2020
Treasurer		(approximate	Funds	(guaranteed		of	Withdrawal	Current
		values)	(approximate)	principal)	Totals	Annuity	from Annuity	Totals
<b>SHERMAN FUNDS</b>	\$145.19	\$11,417.70	\$0.00	\$14,448.61	<b>\$27,553.09</b>	11.33%	\$774.51	<b>\$26,785.66</b>
<b>GRIFFITH FUNDS</b>	\$417.83	\$9,938.11	\$0.00	\$14,448.61	<b>\$26,098.80</b>	11.13%	\$774.51	<b>\$25,578.71</b>
<b>KING FUNDS</b>	\$1,808.30	\$1,556.49	\$7,713.29	\$10,164.65	<b>\$20,688.80</b>	7.83%	\$544.64	<b>\$21,787.36</b>
<b>BRUBAKER FUNDS</b>	\$604.69	\$14,189.71	\$0.00	\$90,754.92	<b>\$106,657.38</b>	69.91%	\$4,862.47	<b>\$110,412.00</b>
	<b>\$2,976.01</b>	<b>\$37,102.01</b>	<b>\$7,713.39</b>	<b>\$129,816.79</b>	<b>\$180,751.41</b>	100.00%	\$6,955.63	<b>\$184,563.73</b>

MOTION - Chuck moved to approve the treasurer's report, seconded by Gregg. APPROVED

**PRESIDENT'S ANNUAL REPORT** – The 2020 Annual President's Report had been emailed to the HCRT Foundation Board. There was no Annual Meeting in December 2020 due to the COVID-19 pandemic and cancellation of in-person meetings. The Annual President's Report had been published to the entire membership in the March 2021 newsletter.

**ELECTION OF OFFICERS** - An election of the officers for the Foundation Board of Trustees was conducted. Officers elected will serve from March 2021 to March 2022. In discussion it was found there were no candidates for secretary or treasurer from the elected term members. The bylaws do allow the Foundation Board to appoint officers, as needed, who are not elected members of the board. Steve agreed to serve an additional year to allow the board to specifically recruit a candidate who would be willing and able to assume the office of secretary or as treasurer. MOTION - Linda moved, seconded by Gregg, to elect the following slate of officers. MOTION PASSED

- President - Chuck Klamer
- Vice-President – Jamie Bostelman
- Secretary - Steve Seagrave
- Treasurer - Gene Grime

**OLD BUSINESS** -

- Appointment of Book Grants Chairperson – President Linda appointed Terry Witt to serve as chairperson of the annual book grants projects for 2021. She had served in this capacity for 2020.
- Book Grants Report – Terry Witt reported on 2020 and lead the discussion of 2021 planning. The Facebook posting idea had not worked out. Instead personal contacts were made with HS counselors to get the applications out. Terry will be contacting HCRTA members to serve as readers in an effort to get more members familiar with the Foundation and then possibly serve as board members.

**NEW BUSINESS**

- Foundation At Large and Additional Members – Steve reminded members that we had discussed doing this in our March 2020 meeting but with no in-person meetings since then no proposals for the bylaws have been developed. Previously, we discussed amending the bylaws to add two additional members in order to expand the pool of possible officers. These would be termed “at-large” members with staggered terms. We also discussed having a designated “scholarship coordinator” position. Steve will prepare proposals to send to our board members. Steve will work up a draft proposal for the September meeting of the Foundation Board. Once approved they would be submitted to the HCRTA membership at the November meeting for approval. We could then elect the additional people in December during the normal election process.
- 2025 Term – There was no Annual Meeting in December 2020 due to the COVID-19 pandemic and cancellation of in-person meetings. Consequently, no new board member was elected to fill the term that started 1-1-2021. Our bylaws do allow the Foundation Board to fill vacancies. MOTION: Chuck moved to declare the 2025 term vacant, seconded by Sandy. APPROVED MOTION: Linda moved to appoint Karen Maassel to fill the vacant 2025 term on the board. Sandy seconded the motion. APPROVED

**NEXT MEETING** - September 14, 2021 at 10:00am at Chuck's house. (1525 Thershan Drive in Napoleon)

**ADJOURNED** – Gregg moved we adjourn, seconded by Steve. Adjourned at 7:43pm.